

November 22, 2005

Press Release

TonenGeneral Sekiyu K.K.
(Code #: 5012 Tokyo Stock Exchange, First Section)
Representative Director,
Chairman and President
G. W. Pruessing
Contact:
Public Affairs
ExxonMobil Yugen Kaisha
Tel: 03-6713-4400

Notice of Tender Offer for Acquisition of Own Stock

The Board of Directors of TonenGeneral Sekiyu K.K. ("TonenGeneral") resolved to implement a tender offer for acquisition of its own stock at today's meeting, in accordance with Article 211-3-1-2 of Commercial Code and its Articles of Incorporation.

1. Purpose

The Company acquired 67 million of its own shares at a cost of 60 billion yen in 2001 and 41 million of treasury stock in 2002, in order to improve its capital structure. As a result of these repurchases, TG's outstanding shares decreased by 15.6%, increasing its earnings per share as well as return on equity.

Considering TonenGeneral's appropriate capital structure and cash flow projections as well as the relatively large place held by shareholders' equity in its capital structure, the Board of Directors has proposed to engage in a further stock repurchase plan. By repurchasing its own shares, TonenGeneral intends to adjust its capital structure in consideration of industry levels, and to provide financial benefits to all shareholders.

2. Stock repurchase plan disclosed on November 15, 2005

(1) Type of shares to be acquired	Common stock
(2) Maximum amount of acquisition	10 billion yen
(3) Maximum number of shares to be acquired	10 million shares (1.7% of the outstanding shares)

3. Tender offer period: From November 24, 2005 to December 14, 2005

4. The unit purchase price: Yen 1,242 per each share

5. Calculation basis of the price: Five-day average of the closing prices on Tokyo Stock Exchange between November 16, 2005 and November 22, 2005
6. Number of shares to be purchased: 8,051,000 shares (1.36% of outstanding shares)
7. Required Yen amount for the repurchase: 10,011 M yen
(Including 11M yen as transaction cost)
8. Relationship with the parent company:
The Company believes that its parent company, ExxonMobil Yugen Kaisha, will participate in the tender offer so that its ownership share in the Company, currently 50.02%, will remain constant after completion of the stock repurchase.
